

Approximate Undergraduate Costs

How Much Will a College Education Cost?

Approximate Undergraduate Charges (2012-2013) to Attend a Four-Year College

	Annual Cost
Public School:	
Resident Student *	\$17,860
Commuter Student **	\$ 8,655
Private School:	
Resident Student *	\$39,518
Commuter Student **	\$29,056

* Includes tuition, fees, room and board; in-state residency is assumed for public schools.

** Includes tuition and fees only.

Source: The College Board Trends in College Pricing 2012

Note: While these are the average published tuition, fee and room and board charges, many students actually pay less due to grant aid and federal tax benefits.

Do You Know...the value of an investment in higher education?

According to the College Board's Education Pays 2010, full-time workers ages 25 and older with a bachelor's degree earned a median income in 2008 of \$55,700, almost 65% more than the \$33,800 earned by a full-time worker with only a high school diploma. Those with master's degrees earned a median income of \$67,300, which rose to \$100,000 for those with a professional degree.

As further proof of the value of an investment in higher education, Education Pays 2010 reports that "the typical bachelor's degree recipient can expect to earn about 66% more during a 40-year working life than the typical high school graduate earns over the same period." That percentage increases to 97% for a master's degree recipient and 174% more for those with professional degrees.